

**ENTERPRISE FUNDS
DECEMBER 31, 2001**

Enterprise Funds are established to account for organizations which are intended to be self-supporting through fees charged for services to the public.

King County has eight enterprises that are accounted for using the accrual basis. A typical enterprise consists of an operating and construction sub-fund and may also include debt service or other reserve sub-funds.

Institutional Network (I-Net) Enterprise (#00000453-0) - Accounts for the development and operations of the fiber optic based network which provides broadband internet connectivity to agencies across the county.

King County International Airport Enterprise (#00000429-0 and 338-0) - Accounts for the operations, maintenance, capital improvements and expansion of the King County International Airport/Boeing Field. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Public Transportation Enterprise (#00000464-0 and 364-0) - Accounts for the operations, maintenance, capital improvements and expansion of public transportation facilities in King County under the King County Transit Division. Primary revenue sources include sales tax and passenger service fees. Construction is funded through bonds and Federal grants. Acquisition of fleet buses is also financed by capital leases.

The Radio Communications Services Enterprise (#00000450-1, 347-2 and 347-3) - Accounts for the operation, maintenance, capital improvements and expansion of the 800-MHZ Trunked Radio System and other radio services. Initial funding of the infrastructure was through a property tax levy. Costs are recovered primarily through user fees, including charges for maintenance and future equipment replacement.

The Sewer Utility Enterprise (#00000890-0 and 4801-0) - Collects assessments and pays principal and interest on sewer revenue bonds issued to pay the costs of sewerage general plan service area construction for the King County Utility Local Improvement District and the King County Sewer and Drainage District 4.

The Solid Waste Enterprise (#00000404-0, 390-0, 381-0, 391-0, 383-0, and 104-0) - Accounts for the operations, maintenance, capital improvements and expansion of the County's solid waste disposal facilities under the King County Solid Waste Division. The County operates seven solid waste transfer stations, two solid waste drop box stations, and two sanitary landfills. Operating revenues come primarily from tipping fees at the County's eleven active solid waste disposal sites. Bond proceeds fund most construction. Significant reserves are set aside to replace landfills, to provide for post-closure care and remediation costs, and to replace equipment.

The Stadium Enterprise (#00000448-0 and 394-0) - The Kingdome was demolished March 2000. In June 1997 voters approved Referendum 48, providing for public/private funding sources for the construction of a new football/soccer stadium, exhibition hall, and parking structure.

The Water Quality Enterprise (#00000461-0 and 461-6) - Accounts for the operations, maintenance, capital improvements and expansion of the County's water pollution control facilities under the King County Water Pollution Control Division. Two major treatment plants exist - the West Point Treatment Plant in Seattle and East Division Reclamation Plant in Renton. Major construction projects are funded through revenue bonds which require maintenance of significant reserves.

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2001
(PAGE 1 OF 4)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION
ASSETS				
Current assets				
Cash and cash equivalents	\$ 96,418,106	\$ 125,216	\$ 7,213,018	\$ 63,339,476
Accounts receivable	35,049,889	-	342,050	15,789,640
Estimated uncollectible accounts receivable	(258,286)	-	(39,345)	-
Notes/contracts receivable	1,682,741	-	1,462,881	-
Due from other funds	1,396,880	63,570	60	-
Due from other governments	38,184,906	-	60,206	37,720,030
Inventory of supplies	17,379,891	-	82,144	12,551,306
Total current assets	189,854,127	188,786	9,121,014	129,400,452
Restricted assets				
Operations				
Cash and cash equivalents	51,455,174	-	-	-
Interest Receivable	549	-	-	-
Construction				
Cash and cash equivalents	447,723,651	-	25,953,032	237,558,748
Accounts receivable	4,367,029	-	-	-
Interest receivable	4,177	-	-	-
Due from other funds	8,101	-	-	-
Other restricted assets - construction	30,136,079	-	3,307,567	26,828,365
Bond				
Cash and cash equivalents	98,954,573	-	-	7,434,839
Investments	66,448,577	-	-	31,432,301
Due from other funds	1,606,794	-	-	1,606,794
Other restricted assets - bond	144,293	-	-	-
Total restricted assets	700,848,997	-0-	29,260,599	304,861,047
Fixed assets				
Land	184,697,558	-	14,960,463	118,690,379
Buildings	679,536,526	-	19,391,971	235,783,737
Improvements other than buildings	1,326,737,749	-	16,782,126	489,761,401
Furniture, machinery and equipment	1,569,013,128	1,126,351	2,812,817	669,937,433
Accumulated depreciation	(1,484,109,236)	(80,454)	(24,630,868)	(683,327,253)
Work in progress	343,355,594	-	11,213,328	92,827,002
Total fixed assets	2,619,231,319	1,045,897	40,529,837	923,672,699
Noncurrent assets				
Advances to other funds	906,343	-	-	906,343
Deferred charges - environmental remediation costs	7,797,189	-	-	-
Deferred charges - other	5,500,720	-	-	594,232
Prepaid rent	1,912,500	-	-	1,912,500
Total noncurrent assets	16,116,752	-0-	-0-	3,413,075
TOTAL ASSETS	\$ 3,526,051,195	\$ 1,234,683	\$ 78,911,450	\$ 1,361,347,273

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2001
(PAGE 2 OF 4)

RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
\$ 636,290	\$ -	\$ 13,629,337	\$ 1,086,975	\$ 10,387,794
131,170	-	6,274,421	80,637	12,431,971
-	-	(138,304)	(80,637)	-
219,860	-	-	-	-
135,283	-	1,197,967	-	-
1,525	-	386,325	-	16,820
88,116	-	492,311	-	4,166,014
<u>1,212,244</u>	<u>-0-</u>	<u>21,842,057</u>	<u>1,086,975</u>	<u>27,002,599</u>
-	-	34,132,331	-	17,322,843
-	-	-	-	549
1,065,220	-	85,485,737	-	97,660,914
26,845	-	224	-	4,339,960
-	-	-	-	4,177
8,101	-	-	-	-
-	-	147	-	-
-	186,674	-	-	91,333,060
-	-	-	-	35,016,276
-	-	-	-	-
-	-	-	-	144,293
<u>1,100,166</u>	<u>186,674</u>	<u>119,618,439</u>	<u>-0-</u>	<u>245,822,072</u>
-	-	15,715,804	1,422,865	33,908,047
-	-	17,270,434	733,296	406,357,088
-	-	88,762,336	-	731,431,886
15,828,644	-	33,257,191	-	846,050,692
(7,438,532)	-	(73,376,475)	(733,296)	(694,522,358)
6,406,938	-	6,712,485	-	226,195,841
<u>14,797,050</u>	<u>-0-</u>	<u>88,341,775</u>	<u>1,422,865</u>	<u>1,549,421,196</u>
-	-	-	-	-
-	-	-	-	7,797,189
-	-	-	-	4,906,488
-	-	-	-	-
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>12,703,677</u>
<u>\$ 17,109,460</u>	<u>\$186,674</u>	<u>\$ 229,802,271</u>	<u>\$ 2,509,840</u>	<u>\$ 1,834,949,544</u>

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2001
(PAGE 3 OF 4)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION
LIABILITIES AND FUND EQUITY				
Current liabilities				
Accounts payable	\$ 16,028,058	\$ 605	\$ 194,675	\$ 9,931,156
Estimated claims settlement	2,322,596	-	-	607,274
Due to other funds	9,341,409	105,653	2,157,126	3,078,141
Interest payable	1,579,270	-	63,168	-
Wages payable	18,522,307	-	130,270	15,512,341
Taxes payable	181,740	-	136,070	21,578
Deferred revenues	9,593,611	-	13,060	9,580,536
Obligations under reverse repurchase agreements	3,079,807	-	716,579	1,285,340
General obligation bonds payable	4,904,732	-	255,000	-
State revolving loan payable	2,864,434	-	-	-
Notes payable	83,500,000	-	-	-
Custodial accounts	40,973	-	-	-
Total current liabilities	<u>151,958,937</u>	<u>106,258</u>	<u>3,665,948</u>	<u>40,016,366</u>
Liabilities payable from restricted assets				
Accounts payable	21,401,317	-	317,458	2,667,604
Estimated claims settlement	7,339,447	-	-	-
Taxes payable	794,201	-	-	-
Due to other funds	2,833,674	-	13,603	-
Interest payable	30,525,624	-	-	2,645,600
Wages payable	736,499	-	-	-
Arbitrage earnings payable	51,361	-	1,102	-
Obligations under reverse repurchase agreements	7,246,341	-	-	4,929,627
General obligation bonds payable	11,650,000	-	-	3,015,000
Capital leases payable	10,874,434	-	-	10,874,434
Revenue bonds payable	23,775,500	-	-	-
Landfill closure and post-closure care liability	90,517,855	-	-	-
Total liabilities payable from restricted assets	<u>207,746,253</u>	<u>-0-</u>	<u>332,163</u>	<u>24,132,265</u>
Long-term liabilities				
General obligation bonds payable	638,217,770	-	8,325,000	137,495,000
Revenue bonds payable	866,780,000	-	-	-
Deferred bond discount/refunding losses	(83,431,400)	-	-	(3,542,471)
Capital leases payable	32,297,357	-	-	32,297,357
State revolving loans payable	55,909,942	-	-	-
Environmental and property remediation costs	1,568,485	-	-	1,067,402
Compensated absences payable	41,168,724	-	403,395	30,515,079
Customer deposits	408,940	-	408,940	-
Total long-term liabilities	<u>1,552,919,818</u>	<u>-0-</u>	<u>9,137,335</u>	<u>197,832,367</u>
Total liabilities	<u>1,912,625,008</u>	<u>106,258</u>	<u>13,135,446</u>	<u>261,980,998</u>
Fund equity				
Contributions	872,520,173	-	29,932,582	410,102,944
Retained earnings - reserved				
Annual debt service reserve	61,587,198	-	-	-
Term bond reserve	13,775,534	-	-	-
Contingency reserve	2,000,000	-	-	-
Operating reserve	4,139,000	-	-	-
Betterment reserve	5,900,811	-	-	-
Debt service reserve	44,747,341	-	-	-
Less current principal and interest payable	(46,186,317)	-	-	-
Sales tax reserve	48,161,173	-	-	48,161,173
Retained earnings - unreserved (deficit)	<u>606,781,274</u>	<u>1,128,425</u>	<u>35,843,422</u>	<u>641,102,158</u>
Total fund equity	<u>1,613,426,187</u>	<u>1,128,425</u>	<u>65,776,004</u>	<u>1,099,366,275</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,526,051,195</u>	<u>\$ 1,234,683</u>	<u>\$ 18,911,450</u>	<u>\$ 1,361,347,273</u>

ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2001
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RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
\$ 81,840	\$ -	\$ 2,590,065	\$ -	\$ 3,229,717
-	-	-	-	1,715,322
-	-	514,197	-	3,486,292
-	-	374,315	-	1,141,787
36,280	-	1,129,475	-	1,713,941
-	-	3,117	1,209	19,766
-	-	15	-	-
-	-	1,077,888	-	-
-	-	4,649,732	-	-
-	-	-	-	2,864,434
-	-	-	-	83,500,000
40,973	-	-	-	-
<u>159,093</u>	<u>-0-</u>	<u>10,338,804</u>	<u>1,209</u>	<u>97,671,259</u>
85,512	-	1,303,229	-	17,027,514
-	-	-	-	7,339,447
-	-	-	-	794,201
-	-	47,358	-	2,772,713
-	-	-	-	27,880,024
-	-	-	-	736,499
-	-	-	3,337	46,922
-	-	1,659,746	-	656,968
-	-	-	-	8,635,000
-	-	-	-	-
-	500	-	-	23,775,000
-	-	90,517,855	-	-
<u>85,512</u>	<u>500</u>	<u>93,528,188</u>	<u>3,337</u>	<u>89,664,288</u>
-	-	35,322,770	-	457,075,000
-	-	-	-	866,780,000
-	-	(1,171,659)	-	(78,717,270)
-	-	-	-	-
-	-	-	-	55,909,942
-	-	-	-	501,083
147,472	-	2,314,104	-	7,788,674
-	-	-	-	-
<u>147,472</u>	<u>-0-</u>	<u>36,465,215</u>	<u>-0-</u>	<u>1,309,337,429</u>
<u>392,077</u>	<u>500</u>	<u>140,332,207</u>	<u>4,546</u>	<u>1,496,672,976</u>
19,095,763	-	17,437,069	123,552,975	272,398,840
-	-	-	-	61,587,198
-	-	-	-	13,775,534
-	-	-	-	2,000,000
-	-	-	-	4,139,000
-	-	-	-	5,900,811
-	-	-	-	44,747,341
-	-	-	-	(46,186,317)
-	-	-	-	-
<u>(2,378,380)</u>	<u>186,174</u>	<u>72,032,995</u>	<u>(121,047,681)</u>	<u>(20,085,839)</u>
<u>16,717,383</u>	<u>186,174</u>	<u>89,470,064</u>	<u>2,505,294</u>	<u>338,276,568</u>
<u>\$ 17,109,460</u>	<u>\$ 186,674</u>	<u>\$ 229,802,271</u>	<u>\$ 2,509,840</u>	<u>\$ 1,834,949,544</u>

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 1 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
CASH FLOWS FROM OPERATING ACTIVITIES									
Cash received from customers	\$ 383,007,989	\$ 228,780	\$ 8,882,961	\$ 100,431,539	\$ 3,475,883	\$ -	\$ 76,948,262	\$ 44	\$ 193,040,520
Cash payments to suppliers for goods and services	(202,634,940)	(9,855)	(5,277,908)	(122,962,147)	(1,450,874)	-	(25,384,810)	(195,680)	(47,353,666)
Cash payments for employee services	(298,133,704)	(93,717)	(3,040,696)	(237,704,530)	(1,148,085)	-	(24,772,903)	(188,247)	(31,185,526)
Other receipts	3,936,138	-	-	-	-	-	3,930,646	5,492	-
Other payments	(5,003,402)	-	-	-	(27,343)	-	(4,976,059)	-	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(118,827,919)	125,208	564,357	(260,235,138)	849,581	-0-	25,745,136	(378,391)	114,501,328
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES									
Operating grants and subsidies received	339,022,525	-	81,792	338,544,057	23,664	-	373,012	-	-
Advances from other funds	106,255	-	-	106,255	-	-	-	-	-
Interest paid on short-term loans	(1,112,923)	-	-	-	-	-	-	(2,961)	(1,109,962)
Operating transfers in	207,682	-	67,589	-	133,684	-	6,409	-	-
Operating transfers out	(5,612,206)	-	(132,696)	(240,046)	-	-	(140,057)	(5,024,000)	(75,407)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	332,611,333	-0-	16,685	338,410,266	157,348	-0-	239,364	(5,026,961)	(1,185,369)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Acquisition of capital assets	(209,266,152)	-	(8,113,079)	(34,919,145)	(234,660)	-	(5,938,608)	-	(160,060,660)
Principal paid on general obligation bonds	(18,359,948)	-	(105,564)	(4,715,000)	-	-	(5,980,543)	(8,841)	(7,550,000)
Interest paid on general obligation bonds	(34,731,206)	-	(7,002)	(7,531,724)	-	-	(2,271,102)	(221)	(24,921,157)
Proceeds from revenue bonds	370,060,000	-	-	-	-	-	-	-	370,060,000
Principal paid on revenue bonds by refunding	(162,624,000)	-	-	-	-	-	-	-	(162,624,000)
Principal paid on revenue bonds	(6,970,000)	-	-	-	-	-	-	-	(6,970,000)
Interest paid on revenue bonds	(38,413,727)	-	-	-	-	-	-	-	(38,413,727)
Principal paid on equipment contracts and revenue bonds	(10,324,943)	-	-	(10,324,943)	-	-	-	-	-
Interest paid on equipment contracts and revenue bonds	(2,596,854)	-	-	(2,596,854)	-	-	-	-	-
Assessment principal, interest, and penalties received	434,330	-	-	432,486	-	1,844	-	-	-
Proceeds from general obligation bonds	8,660,368	-	8,660,368	-	-	-	-	-	-
Principal paid on notes payable	(16,500,000)	-	-	-	-	-	-	-	(16,500,000)
Interest paid on notes payable	(3,161,419)	-	-	-	-	-	-	-	(3,161,419)
Issuance costs paid on bonds and notes payable	(5,949,878)	-	-	-	-	-	-	-	(5,949,878)
Principal paid on state loans	(2,746,666)	-	-	-	-	-	-	-	(2,746,666)
Interest paid on state loans	(2,501,737)	-	-	-	-	-	-	-	(2,501,737)
Proceeds from new state loan	1,500,000	-	-	-	-	-	-	-	1,500,000
Arbitrage activities and bond refunding	129,891	-	-	-	-	-	-	-	129,891
Capital grants received	48,215,945	-	1,851,752	22,144,471	-	-	-	-	24,219,722
Landfill closure and post-closure care payments	(7,961,623)	-	-	-	-	-	(7,961,623)	-	-
Proceeds from disposal of fixed assets	1,168,502	-	-	-	-	-	1,168,502	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(91,939,117)	-0-	2,286,475	(37,510,709)	(234,660)	1,844	(20,983,374)	(9,062)	(35,489,631)
CASH FLOWS FROM INVESTING ACTIVITIES									
Purchase of investment securities	(12,757,295,000)	-	-	-	-	-	-	-	(12,757,295,000)
Proceeds from sales of investment securities	12,777,332,024	-	-	-	-	-	-	-	12,777,332,024
Increase in allocation of pooled reverse repurchase agreements	10,326,148	-	716,579	6,214,967	-	-	2,737,634	-	656,968
Interest on investments	35,039,473	8	1,859,894	17,525,528	63,622	11,215	7,347,656	101,060	8,130,490
Loan collections	468,809	-	468,809	-	-	-	-	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	65,871,454	8	3,045,282	23,740,495	63,622	11,215	10,085,290	101,060	28,824,482
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	187,715,751	125,216	5,912,799	64,404,914	835,891	13,059	15,086,416	(5,313,354)	106,650,810
CASH AND CASH EQUIVALENTS – JANUARY 1, 2001	506,835,753	-	27,253,251	243,928,149	865,619	173,615	118,160,989	6,400,329	110,053,801
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2001	\$ 694,551,504	\$ 125,216	\$ 33,166,050	\$ 308,333,063	\$ 1,701,510	\$ 186,674	\$ 133,247,405	\$ 1,086,975	\$ 216,704,611

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 2 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES									
Operating income (loss)	\$ (296,663,932)	\$ 2,066	\$ (1,096,327)	\$ (315,489,447)	\$ (798,601)	\$ -0-	\$ 9,123,625	\$ (325,357)	\$ 11,920,109
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES									
Depreciation	165,692,479	80,454	1,120,568	67,971,235	1,682,690	-	8,757,205	-	86,080,327
Landfill closure and post-closure care accrual	8,549,824	-	-	-	-	-	8,549,824	-	-
Cost of commission for marketing recyclable materials	(1,296,232)	-	-	-	-	-	(1,296,232)	-	-
Other nonoperating revenue/expense	7,233,978	-	-	-	-	-	250,819	5,492	6,977,667
Changes in assets - (increase) decrease									
Accounts receivable, net	(8,188,240)	-	(194,419)	(6,446,047)	11,055	-	32,353	-	(1,591,182)
Notes/contracts receivable	42,408	-	-	-	42,408	-	-	-	-
Due from other funds	917,481	(63,570)	27,579	561,632	106,049	-	285,791	-	-
Due from other governments	428,749	-	(57,658)	-	(1,525)	-	(92,224)	-	580,156
Inventory of supplies	1,777,616	-	55,575	1,260,415	18,910	-	(12,430)	-	455,146
Prepayments	448,436	-	11,876	436,560	-	-	-	-	-
Changes in liabilities - increase (decrease)									
Accounts payable	2,275,047	605	(155,742)	(5,585,404)	(43,931)	-	183,996	(5,492)	7,881,015
Due to other funds	1,709,909	105,653	622,076	(1,326,590)	(199,579)	-	(220,183)	(1,713)	2,730,245
Wages payable	334,259	-	19,803	2,261,277	(9,860)	-	116,776	(5,448)	(2,048,289)
Taxes payable	133,787	-	136,029	(18,509)	-	-	(6)	-	16,273
Deferred revenues	1,065,194	-	13,060	1,052,119	-	-	15	-	-
Estimated claims settlements	(5,366,120)	-	-	(5,366,120)	-	-	-	-	-
Compensated absences	2,062,293	-	83,388	453,741	5,369	-	65,807	(45,873)	1,499,861
Custodial accounts	36,596	-	-	-	36,596	-	-	-	-
Customer deposits	(21,451)	-	(21,451)	-	-	-	-	-	-
TOTAL ADJUSTMENTS	<u>177,836,013</u>	<u>123,142</u>	<u>1,660,684</u>	<u>55,254,309</u>	<u>1,648,182</u>	<u>-0-</u>	<u>16,621,511</u>	<u>(53,034)</u>	<u>102,581,219</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (118,827,919)</u>	<u>\$ 125,208</u>	<u>\$ 564,357</u>	<u>\$ (260,235,138)</u>	<u>\$ 849,581</u>	<u>\$ -0-</u>	<u>\$ 25,745,136</u>	<u>\$ (378,391)</u>	<u>\$ 114,501,328</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:									
Acquisition of capital assets by donation	\$ 1,305,157	1,126,351	-	-	178,806	-	-	-	-
Changes in fair value of investment	\$ 505,050	-	-	-	-	-	-	-	505,050

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 1 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
OPERATING REVENUES									
I-Net fees	\$ 292,350	\$ 292,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Radio services	3,281,036	-	-	-	3,281,036	-	-	-	-
Solid waste disposal charges	76,615,150	-	-	-	-	-	76,615,150	-	-
Airfield fees	1,357,925	-	1,357,925	-	-	-	-	-	-
Hangar, building, and site rentals and leases	6,740,746	-	6,740,746	-	-	-	-	-	-
Reimbursement for services to tenants	864,584	-	864,584	-	-	-	-	-	-
Passenger	90,045,321	-	-	90,045,321	-	-	-	-	-
Special service contracts	3,469,690	-	-	3,469,690	-	-	-	-	-
Sewage disposal fees	167,360,642	-	-	-	-	-	-	-	167,360,642
Miscellaneous	32,147,247	-	16,566	12,309,953	264	-	107,183	44	19,713,237
TOTAL OPERATING REVENUES	<u>382,174,691</u>	<u>292,350</u>	<u>8,979,821</u>	<u>105,824,964</u>	<u>3,281,300</u>	<u>-0-</u>	<u>76,722,333</u>	<u>44</u>	<u>187,073,879</u>
OPERATING EXPENSES									
Personal services	295,259,864	189,446	3,143,887	235,053,427	1,143,594	-	24,955,486	136,926	30,637,098
Materials and supplies	30,228,972	-	543,640	20,634,570	321,664	-	4,299,120	34	4,429,944
Contract services and other charges	40,119,820	9,706	990,559	17,259,523	296,772	-	11,286,558	4,609	10,272,093
Utilities	23,836,826	-	810,052	4,249,175	61,364	-	1,430,536	-	17,285,699
Purchased transportation	35,349,637	-	-	35,349,637	-	-	-	-	-
Contributions	1,105,626	-	-	-	27,343	-	1,078,283	-	-
Internal services	78,695,575	10,678	3,467,442	40,796,844	546,474	-	7,241,696	183,832	26,448,609
Landfill closure and post-closure care	8,549,824	-	-	-	-	-	8,549,824	-	-
Depreciation	165,692,479	80,454	1,120,568	67,971,235	1,682,690	-	8,757,205	-	86,080,327
TOTAL OPERATING EXPENSES	<u>678,838,623</u>	<u>290,284</u>	<u>10,076,148</u>	<u>421,314,411</u>	<u>4,079,901</u>	<u>-0-</u>	<u>67,598,708</u>	<u>325,401</u>	<u>175,153,770</u>
OPERATING INCOME (LOSS)	<u>(296,663,932)</u>	<u>2,066</u>	<u>(1,096,327)</u>	<u>(315,489,447)</u>	<u>(798,601)</u>	<u>-0-</u>	<u>9,123,625</u>	<u>(325,357)</u>	<u>11,920,109</u>

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 2 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
NONOPERATING REVENUES									
Sales tax	\$ 287,844,161	\$ -	\$ -	\$ 287,844,161	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	72,128,022	-	5,124,034	42,387,590	23,664	-	373,012	-	24,219,722
Interest earnings	34,511,798	8	1,858,792	17,525,527	63,622	11,451	7,347,656	108,211	7,596,531
DNR administration	3,848,107	-	-	-	-	-	3,848,107	-	-
Marketing Commission	36,485	-	-	-	-	-	36,485	-	-
Rental income	46,054	-	-	-	-	-	46,054	-	-
Capital contributions	1,305,157	1,126,351	-	-	178,806	-	-	-	-
Miscellaneous	7,063,527	-	80,368	-	-	-	-	5,492	6,977,667
TOTAL NONOPERATING REVENUES	<u>406,783,311</u>	<u>1,126,359</u>	<u>7,063,194</u>	<u>347,757,278</u>	<u>266,092</u>	<u>11,451</u>	<u>11,651,314</u>	<u>113,703</u>	<u>38,793,920</u>
NONOPERATING EXPENSES									
Interest	82,849,370	-	70,170	10,462,387	-	-	2,417,078	3,182	69,896,553
DNR administration	3,674,618	-	-	-	-	-	3,674,618	-	-
Marketing Commission	1,296,232	-	-	-	-	-	1,296,232	-	-
Loss on disposal of fixed assets	1,763,163	-	910,285	-	5,052	-	738,057	-	109,769
Miscellaneous	5,209	-	-	-	-	-	5,209	-	-
TOTAL NONOPERATING EXPENSES	<u>89,588,592</u>	<u>-0-</u>	<u>980,455</u>	<u>10,462,387</u>	<u>5,052</u>	<u>-0-</u>	<u>8,131,194</u>	<u>3,182</u>	<u>70,006,322</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	20,530,787	1,128,425	4,986,412	21,805,444	(537,561)	11,451	12,643,745	(214,836)	(19,292,293)
OPERATING TRANSFERS IN	207,682	-	67,589	-	133,684	-	6,409	-	-
OPERATING TRANSFERS (OUT)	(588,206)	-	(132,696)	(240,046)	-	-	(140,057)	-	(75,407)
NET INCOME (LOSS)	20,150,263	1,128,425	4,921,305	21,565,398	(403,877)	11,451	12,510,097	(214,836)	(19,367,700)
Depreciation on property and equipment acquired from capital grants	55,851,229	-	-	34,013,163	-	-	-	-	21,838,066
Retained earnings increase (decrease)	76,001,492	1,128,425	4,921,305	55,578,561	(403,877)	11,451	12,510,097	(214,836)	2,470,366
FUND EQUITY									
Retained earnings - (deficit)									
January 1, 2001 RESTATED	664,904,522 ^(a)	-0-	30,922,117	633,684,770	(1,974,503) ^(a)	174,723	59,522,898	(120,832,845)	63,407,362
Retained earnings - (deficit) December 31, 2001	740,906,014	1,128,425	35,843,422	689,263,331	(2,378,380)	186,174	72,032,995	(121,047,681)	65,877,728
Contributions - December 31, 2001	872,520,173 ^(b)	-0-	29,932,582	410,102,944	19,095,763	-0-	17,437,069	123,552,975	272,398,840
FUND EQUITY - DECEMBER 31, 2001	<u>\$ 1,613,426,187</u>	<u>\$ 1,128,425</u>	<u>\$ 65,776,004</u>	<u>\$ 1,099,366,275</u>	<u>\$ 16,717,383</u>	<u>\$ 186,174</u>	<u>\$ 89,470,064</u>	<u>\$ 2,505,294</u>	<u>\$ 338,276,568</u>

(a) See Note 12, "Reserves, Designations, and Changes in Equity" - Restatement of Beginning Balances.

(b) See Note 12, "Reserves, Designations, and Changes in Equity" - Proprietary Fund Changes in Contributions.

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
SCHEDULE OF ANNUAL BUDGETS AND EXPENDITURES AND OPERATING TRANSFERS AND ENCUMBRANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL ^(a)
FOR THE YEAR ENDED DECEMBER 31, 2001

	BUDGET			VARIANCE	ACTUAL		
	COUNCIL ADOPTED	ADJUSTMENTS & CARRYOVERS	FINAL		TOTAL	2001 YEAR-END ENCUMBRANCES	EXPENDITURES
ENTERPRISES							
I -Net Services							
Operating Fund	\$ -	\$ 281,408	\$ 281,408	\$ 71,578	\$ 209,830	\$ -	\$ 209,830
King County International Airport							
Airport Operations	12,132,960	88,021	12,220,981	2,100,747	10,120,234	983,415	9,136,819
Airport Construction Transfers	2,488,176	1,142,651	3,630,827	1,488,176	2,142,651	-	2,142,651
Radio Communications Services							
Operating Fund	2,567,792	102,619	2,670,411	101,136	2,569,275	123,215	2,446,060
Sewer Utility Operations	-	-	-	-	-	-	-
Solid Waste							
Solid Waste Operations	79,489,983	2,517,213	82,007,196	323,086	81,684,110	2,740,230	78,943,880
DNR Administration	4,010,680	115,416	4,126,096	451,478	3,674,618	-	3,674,618
Solid Waste Marketing Commission	1,645,751	75,262	1,721,013	424,781	1,296,232	-	1,296,232
Landfill Post-closure Maintenance	2,004,542	72,726	2,077,268	178,794	1,898,474	181,972	1,716,502
Stadium Operations	230,000	355,501	585,501	259,879	325,622	-	325,622
Public Transportation							
Transit Operations	362,016,898	1,435,853	363,452,751	10,109,575	353,343,176	-	353,343,176
DOT Director's Office	3,828,075	102,155	3,930,230	336,953	3,593,277	-	3,593,277
Water Quality							
Water Quality Operations	81,494,411	9,306,723	90,801,134	1,727,691	89,073,443	-	89,073,443
Water Quality Debt Service	96,133,000	-	96,133,000	7,566,447	88,566,553	-	88,566,553
Water Quality Construction Transfers	17,283,000	-	17,283,000	5,037,000	12,246,000	-	12,246,000
TOTAL OF ENTERPRISE ANNUAL BUDGETS	<u>\$ 665,325,268</u>	<u>\$ 15,595,548</u>	<u>\$ 680,920,816</u>	<u>\$ 30,177,321</u>	<u>\$ 650,743,495</u>	<u>\$ 4,028,832</u>	<u>\$ 646,714,663</u>

(a) The Schedule of Annual Budgets and Expenditures and Operating Transfers and Encumbrances - Budget and Actual is presented in order to disclose budgeted and actual expenditures classified the same as, and at the same level of detail as, the legally adopted budget.